

January 18, 2010

The Special Building America Bond Hearing of the Fremont Board of Education was called to order by President Koerber at 6:30 p.m. at the Main Street Education and Administration Center, Board Room, 130 E. 9th Street. Board Members Barnes, Koerber, McDuffee, Moran, Proskovec, and Wells were present. Absent – None.

1.0 Consent Section – The Consent Section included the following items:

- Approval of the legal requirements of advance notice of this hearing to both individual Board Members and to the public.
- Approval of the agenda as published.

It was moved by Wells and seconded by Proskovec that all items in the Consent Section of the Agenda be approved with this Consent Motion. Roll Call: Aye – Barnes, Koerber, McDuffee, Moran, Proskovec, Wells. Nay – None. Motion carried. Absent – None.

2.0 Build America Bond Hearing – Dr. Sexton presented information related to the Build America Bonds. Comment was heard from the public on (1) the District’s itemized estimate of amounts necessary to be expended for the construction, expansion, rehabilitation, modernization, renovation, repairing and/or equipping of public school facilities for use by the District; (2) the District’s issuance of its Limited Tax Obligation Build America Bonds in the estimated aggregate principal amount of not to exceed \$15,220,000 to pay the costs of the Project; and (3) the District’s levying of a limited tax not to exceed 5.2 cents for a period not to exceed 30 years to pay the principal of and the interest on the Bonds. The related resolution will be acted upon during the regular meeting.

3.0 Adjournment – A motion was made by Barnes seconded by McDuffee to adjourn the hearing at 7:05 p.m. Roll Call: Aye – Barnes, Koerber, McDuffee, Moran, Proskovec, Wells. Nay – None. Motion carried. Absent – None.

Respectfully Submitted,

Sandra McDuffee
Board Secretary